

Integrated Filing — IndAS

General information about company

Scrip Code	532821
NSE Symbol	INDUSFILA
MSEI Symbol	NOTLISTED
ISIN	INE025I01012
Name of company	INDUS FILA LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-Apr-2024
Date of end of financial year	31-Mar-2025
Date of board meeting when results were approved	30-May-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	
Description of presentation currency	INR (in Actuals)
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	30-May-2025 17:30:00
End date and time of board meeting	30-May-2025 18:30:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	No
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No
Whether the company is a high value debt listed entity according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No
Latest Date on which RPT policy is updated	
Indicate Company website link for updated RPT policy of the Company	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No

Financial Results Ind-AS

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	0	0
	Other income	1600000	1600000
	Total income	1600000	1600000
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0	0
(e)	Finance costs	4631000	18030000
(f)	Depreciation, depletion and amortisation expense	26000	26000
(f)	Other Expenses		
1	Other Expenses	1825000	6195000
	Total other expenses	1825000	6195000
	Total expenses	6482000	24251000
3	Total profit before exceptional items and tax	-4882000	-22651000
4	Exceptional items	0	0
5	Total profit before tax	-4882000	-22651000
6	Tax expense		
7	Current tax	0	0
8	Deferred tax	237000	237000
9	Total tax expenses	237000	237000
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-5119000	-22888000
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-5119000	-22888000
17	<u>Other comprehensive income net of taxes</u>	0	0
18	Total Comprehensive Income for the period	-5119000	-22888000
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	51084000	51084000

	Face value of equity share capital	10	10
27	Details of debt securities		
22	Reserves excluding revaluation reserve		0
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-1.22	-4.48
	Diluted earnings (loss) per share from continuing operations	-1.22	-4.48
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	-1.22	-4.48
	Diluted earnings (loss) per share from discontinued operations	-1.22	-4.48
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-2.44	-8.96
	Diluted earnings (loss) per share from continuing and discontinued operations	-2.44	-8.96
24	Debt equity ratio	-0.0221	-0.0221
25	Debt service coverage ratio	-0.0025	-0.0025
26	Interest service coverage ratio		
27	Disclosure of notes on financial results		

Remarks

Debt equity ratio

Debt service coverage ratio

Interest service coverage ratio

Statement of Asset and Liabilities

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-Apr-2024
Date of end of reporting period		31-Mar-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	152000
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	0
	Total non-current financial assets	0
	Deferred tax assets (net)	2168000
	Other non-current assets	1472000
	Total non-current assets	3792000

2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	0
	Cash and cash equivalents	1495000
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	114340000
	Total current financial assets	115835000
	Current tax assets (net)	0
	Other current assets	31005000
	Total current assets	146840000
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	150632000
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	51084000
	Other equity	-158105000
	Total equity attributable to owners of parent	-107021000
	Non controlling interest	
	Total equity	-107021000
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	217509000
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1000000
	Total non-current financial liabilities	218509000
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	218509000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	8908000
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	30040000
	Total Trade payable	30040000
	Other current financial liabilities	0
	Total current financial liabilities	38948000
	Other current liabilities	146000
	Provisions, current	50000
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	39144000

3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	257653000
	Total equity and liabilities	150632000
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-Jan-2025	01-Apr-2024
	Date of end of reporting period	31-Mar-2025	31-Mar-2025
	Whether accounts are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets	null	null
	Net Segment Asset	null	null
4	Segment Liabilities		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities	null	null
	Net Segment Liabilities	null	null
	Disclosure of notes on segments		

Other Comprehensive Income

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		

Cash flow statement, indirect

	Particulars	Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-22651000
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	51644000
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	25280000
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-13524000
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	26000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-35875000
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-1600000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	25951000
	Net cash flows from (used in) operations	3300000
	Dividends received	0
	Interest paid	-18030000
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0

Net cash flows from (used in) operating activities	21330000
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	1700000
Purchase of property, plant and equipment	94000
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	1606000
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	6049000
Payments of lease liabilities	0
Dividends paid	0
Interest paid	18030000
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-24079000
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1143000

Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-1143000
Cash and cash equivalents cash flow statement at beginning of period	2638000
Cash and cash equivalents cash flow statement at end of period	1495000

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Statement on impact of audit qualification
Auditor's opinion			Qualified opinion
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
Sr No.	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Tolwani & Associates	Yes	18-Jan-2019

Financial details

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	1600000	1600000
2	Total Expenditure	24251000	24251000
3	Net Profit/(Loss)	-22888000	-22888000
4	Earnings Per Share	-4.48	-4.48
5	Total Assets	150633000	150633000
6	Total Liabilities	150633000	150633000
7	Net Worth	-107021000	-107021000

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Since how long continuing	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Since how long continuing	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Since how long continuing	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)
4	Textual Information(16)	Qualified opinion	Since how long continuing	Textual Information(17)	Textual Information(18)	Textual Information(19)	Textual Information(20)
5	Textual Information(21)	Qualified opinion	Since how long continuing	Textual Information(22)	Textual Information(23)	Textual Information(24)	Textual Information(25)
6	Textual Information(26)	Qualified opinion	Since how long continuing	Textual Information(27)	Textual Information(28)	Textual Information(29)	Textual Information(30)
7	Textual Information(31)	Qualified opinion	Since how long continuing	Textual Information(32)	Textual Information(33)	Textual Information(34)	Textual Information(35)

Text Block

Textual Information(1)

Reconstitution of Board: As mentioned in Note no 32.k of financial statements, all three directors of the nCompany are designated as Additional Directors. As the company is preparing for relisting, it is nimperative to reconstitute the board in accordance with regulatory requirements, however the same was nnot done during the current financial year 2024-25.

Textual Information(2)	Due to technical issue the company could not update MCA records. Efforts are underway to update the same. Efforts are also underway for reconstitution of the board .
Textual Information(3)	NA
Textual Information(4)	NA
Textual Information(5)	NA
Textual Information(6)	Absence of Audit Committee: As mentioned in Note no 32.l of financial statements, The Company has nnot constituted an Audit Committee as mandated by Section 177 of the Companies Act, 2013, which raises nserious concerns regarding oversight and governance practices.
Textual Information(7)	Efforts are also underway for reconstitution of the board and once done, the committees will also be constituted.
Textual Information(8)	NA
Textual Information(9)	NA
Textual Information(10)	NA
Textual Information(11)	Outstanding Charges: As mentioned in Note no 32.f of financial statements , Following Charges are noutstanding in the records of the Registrar of Companies remain unresolved, as satisfaction of charges is nyet to be filed, However as per NCLT order Dt.21/04/2022 there are no such outstanding balances as on ndate of the Audit report. The Company is taking necessary steps to resolve the said issue with the MCA. Charge ID 90197571 & 90201170. n
Textual Information(12)	The Company is taking necessary steps to resolve the said issue with the MCA.
Textual Information(13)	NA
Textual Information(14)	NA
Textual Information(15)	NA
Textual Information(16)	Classification of Creditors: As mentioned in Note no 32.g of financial statements, the company does nnot have information on the status of its suppliers, whether they whether they are under the Micro, Small nor Medium category under the Micro, Small & Medium Enterprises Development Act, 2006. As a result, nthe amounts due or payable to creditors are not separately disclosed as required under the Companies nAct. Additionally, the company does not have information on whether its suppliers are registered under nthe Micro, Small & Medium Enterprises Development Act, 2006. Therefore, the management is unable to ncalculate the interest paid or payable under Section 23 of that Act.
Textual Information(17)	Due to lack of response, the company is unable to ascertain this information from the creditors. Efforts are underway to ascertain the same.
Textual Information(18)	NA
Textual Information(19)	NA
Textual Information(20)	NA
Textual Information(21)	Listing Status of Company: As mentioned in Note no 32.h of financial statements, The Company underwent NCLT proceedings, resulting in irregularities in its listing status. Following the NCLT court norder, new promoters have taken over. The management is now engaged in compliance procedures to nmeet listing norms and relist the company on the stock exchanges once all requirements are fulfilled.
Textual Information(22)	Efforts are underway to relist the company
Textual Information(23)	NA
Textual Information(24)	NA
Textual Information(25)	NA
Textual Information(26)	Minimum Public Shareholding (MPS) rule: As mentioned in Note no 12 of financial statements, The ncurent listing status of the company is 'suspended' and hence it is not in position to adhered to the nMinimum Public Shareholding (MPS) rule, which requires at least 25% of outstanding equity shares to be nheld by the public. Compliance with this rule will be addressed once the company's listing status is nmodified to 'listed'.
Textual Information(27)	This will be achieved as part of the relisting exercise and as per the instructions of stock exchange
Textual Information(28)	NA
Textual Information(29)	NA
Textual Information(30)	NA
Textual Information(31)	Disputed TDS Liability: As mentioned in Note no 32 (f) (b) of financial statements, there is a disputed nTDS liability of Rs 1,75,12,709 belonging to period before NCLT order. According to company this liability nis to be written off as per NCLT order, but the Income Tax department has yet not accepted the same. The ncompany is in process to file an appeal and quash the said demand
Textual Information(32)	Efforts are underway to close this matter n
Textual Information(33)	NA
Textual Information(34)	NA
Textual Information(35)	NA

Signatories detail

Name of CEO / Managing director	Himmatsingh Dasrathsingh Sekhawat
Name of CFO	-
Name of audit committee chairman	-
Name of statutory auditor	Tolwani & Associates

Name of other signatory, if any, -
with designation

Place Maharashtra

Date 30-May-2025